

Macroeconomics (Fall)

Instructor: Prof. Jess Diamond

Required (1st or 2nd yr.) / Specialized Subjects / 2 credits

This course will introduce you to the study of the economy as a whole. The course begins with an introduction to the history of economic thought. We then move onto a formal study of macroeconomics by studying standard economic theories that attempt to explain how unemployment, inflation and output are determined. In the final part of the course, we study real world economic issues in detail and learn how to apply economic models to the real world as well as evaluate economic models critically.

Course Plan:

- No.1 Introduction
- No.2 Brief History of Economic Thought
- No.3 The Short-Run
- No.4 The Short-Run
- No.5 The Medium Run
- No.6 The Medium Run
- No.7 Financial Crises
- No.8 Financial Crises
- No.9 Midterm Exam
- No.10 Inequality
- No.11 Economic Growth
- No.12 Economic Growth
- No.13 Macroeconomic Policy
- No.14 Macroeconomic Policy
- Other Japan's Public Debt

Method of Evaluation:

The grade for this course will be determined by the following 4 factors:

Mid-term exam: 30%.

Final exam: 40%.

Class Participation: 30%

Textbooks:

The textbook for the course will be

Macroeconomics, 6th Edition by Olivier Blanchard and David R. Johnson (Prentice Hall, 2012)

which you can purchase at the university bookstore. We will also be watching the documentary Inside Job. You are encouraged to follow current economic events by reading publications such as The Economist (<http://www.economist.com>) and The Financial Times (<http://www.ft.com>). Unfortunately, both of these websites require a subscription, although you can read a limited number of articles each month for free.