

# Japanese Economy (Spring)

Instructor: Prof. Eimon Ueda

*Required (1<sup>st</sup> yr.) / Basic Subjects / 2 credits*

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This course is provided for studying macro-economic features of the Japanese economy such as its growth, inflation, exchange rates, fiscal balance and external balance. The objective of the course is to understand and discuss monetary and fiscal policy responses to those macro-economic developments, taking due account of the emerging issues caused by ageing and declining population.

## **Course Plan:**

- No.1 Introduction
- No.2 Overview of the Japanese Economy from 1946 to Today
- No.3 Reconstruction and the High-speed Growth Era (1946–70)
- No.4 Middle-speed Growth Era and the Bubble Economy (1971–90)
- No.5 The Burst of the Bubble and the Financial Crisis (1991–2000)
- No.6 Deflation and the International Financial Turmoil (2001–2013)
- No.7 What is Abenomics?
- No.8 Issues of Economic Growth
- No.9 Issues of Deflation and Monetary Policy
- No.10 Issues of Fiscal Policy and Public Debt
- No.11 Issues of Labor Markets
- No.12 Issues of Exchange Rate and Trade
- No.13 Issues of Balance of Payments and Foreign Investment
- No.14 Wrap-up discussion
- Other Discussion on topical issues

## **Method of Evaluation:**

Evaluation will be based on a term paper and class participation.

## **Textbooks:**

PowerPoint slides will be used and distributed. External material would be used as well.

## **Lecturer's Comments to Students:**

Students are encouraged to participate actively in class discussions.

## **Questions/Comments:**

Questions will be answered during class, by appointments or via e-mails.