

International Accounting III (Spring)

Accounting for Intangible Assets

Instructor: Prof. Clemence Garcia

Elective / Specialized Subjects / 1 credit

This course starts with an introduction of international financial reporting standards (IFRS), including basic concepts and reporting practices. Then it focuses on accounting for intangible assets like software, brands, patents, goodwill, licenses and copyrights. Companies from various industries and origins will be used as case studies in order to illustrate the accounting practices related with M&As, intangible assets recognition, and measurement issues in IFRS.

The last sessions consist in students' original presentations regarding accounting for intangible assets. The scope of their case study should include the main accounting policies, underlying financial situation of the company and a specific analysis of intangible assets.

Course Plan:

- No.1 Introduction
 - International Financial Reporting Standards in the World
 - Japanese companies and IFRS
- No.2 Financial situation and annual performance reported in financial statements
 - Case study: Uniqlo
- No.3 Overview of intangible assets
- No.4 Recognition of intangible assets
 - Case study: Astra Zeneca
- No.5 Intangible assets acquired through M&As
 - Case study: P&G
- No.6 Research and development costs
 - Case study: Sanofi
- No.7 Measurement of Intangible assets
 - Case study: Christian Dior
- No.8 Impairment tests
 - Case studies: Softbank (IFRS) Sony (US)
- No.9 Diversification strategies and intangible assets
 - Case study: Softbank and ARM
- No.10 Accounting for goodwill and "badwill"
 - Case study: various Japanese companies
- No.11 Economic consequences of IFRS adoption
- No.12 Students' presentations
- No.13 Students' presentations
- No.14 Students' presentations
- Other Coursework and Assignments

Method of Evaluation:

- Presentation (30%) Small test (20%)
- Attendance and participation (50%)

Textbooks:

No textbook is required. Teaching material is available on Keio.jp website.

Lecturer's Comments to Students:

This course is more advanced than the course "IFRS Basics". Some knowledge of accounting or bookkeeping is preferable, but not essential for motivated students. In any case, students are expected to participate actively in class.

Questions/Comments:

Welcome during the class. Students can also contact me by email if needed.