

Keio University Syllabus and Timetable

ASIA-JAPAN ECONOMIC RELATIONS

Subtitle	Is Asia integrated or disintegrated?
Lecturer(s)	HAYASHI, HIDEKI
Credit(s)	2
Academic Year/Semester	2026 Spring
Day/Period	Tue.4
Campus	Mita
Classroom	313
Class Format	Face-to-face classes (conducted mainly in-person)
Registration Number	86187
Faculty/Graduate School	INTERNATIONAL CENTER
Year Level	2, 3, 4
Grade Type	S, A, B, C, D
Course Description	A course to aim to learn the economic, political and social aspects of the Asia-Japan relations covering both theoretical aspects but on practical aspects.
K-Number	CIN-CO-00243-212-07

[▼ Detail](#)

Course Contents/Objectives/Teaching Method/Intended Learning Outcome

This is the multidisciplinary course on the economic, political and social aspects of the Asia-Japan relations. It covers not only the theoretical aspects but on practical aspects, such as the economic policies, the Japan's corporate strategies with case studies.

Each session is composed of two parts. The first part is based on the latest text written by Japanese scholars. Then in the second part the related topics are discussed based on the comprehensive texts written by the Asian and Western scholars. After each class students are supposed to write the short comments. Asian policy makers and academics will be invited for guest speeches occasionally.

Course Taught by Faculty Member with Professional Experience

Applicable

Almost 30 years of working experience at financial institutions, mainly in the field of international business and research.

Active Learning Methods [Description](#)

Presentations
Problem-based learning

Preparatory Study

After each class, students are suppose to submit a comment, in order to review it and prepare a next class.

Course Plan

Lesson 1

Introduction : the Asian economy in the Asian century Key characteristics of the Asian economy
/ Southeast Asia's long transition

Lesson 2

Part I New dimensions of the Asian economy
1 Transforming Asia: how the Asian economy has been discussed
/ A century of growth, crisis, war and recovery, 1870–1970

Lesson 3

2 Asianizing Asia: The Rise of Intra-Regional Trade and Economic Integration
/ Southeast Asian commercial policy: outward-looking regional integration

Lesson 4

3 China reshaping Asia: economic transition and the rise of an economic superpower
/ Foreign direct investment in Southeast Asia

Lesson 5

Part II Borderless Asia
4 Factory Asia: global value chains and local firm development
/ Global production sharing, trade patterns, and industrialization in Southeast Asia

Lesson 6

5 Capital Asia: growth and capital flows
/ The global financial crisis and macroeconomic policy / Twenty-first-century challenges

Lesson 7

6 Migrating Asia: labor mobility in an interdependent and and connected world
/ Internal and international migration in Southeast Asia

Lesson 8

7 Innovating Asia: growth pattern changes in post-middle-income
/ Disciplining dissent: freedom, control, and digital activism in Southeast Asia

Lesson 9

8 Urbanizing Asia: cities transforming into mega-regions
/ Gateways, corridors and peripheries

Lesson 10

9 Informalizing Asia: the other dynamics of the Asian economy
/ Informality, advocacy, and governmentality in urbanizing northern Philippine cities

Lesson 11

Part IV Asia at a crossroads
10 Ageing Asia: From Demographic Dividend to Demographic Tax
/ The population of Southeast Asia

Lesson 12

11 Unequalizing Asia: From Poverty to Inequality

/ The political economy of policy reform: insights from Southeast Asia

Lesson 13

12 Environmentally Challenged Asia: In the Context of Backwardness and Diversity

/ Natural resources, the environment and economic development in Southeast Asia

Lesson 14

Conclusion: Competing Asia, Co-Existing Asia

/ Twenty-first-century challenges for Southeast Asian economies

Other

Office Hours will be planned.

Method of Evaluation

Weekly Comments : 30%

Interim Report : 30%

Final Report : 30%

Questions and other contributions during the class : 10%

Generative AI Policy for Classes

The use of Generative AI is permitted solely for research assistance. However, All work submitted, including essays and reports, must be original and demonstrate your own critical thinking and analysis.

Textbooks

The Asian Economy : Contemporary Issues and Challenges, edited by Kenta Goto, et al., Taylor & Francis Group, 2020.

<http://ebookcentral.proquest.com/lib/keio/detail.action?docID=6259432>.

Before each lecture the power point file will be prepared and uploaded on KLMS. During the class the additional articles and the papers may be delivered as the handouts.

Reference Books

Routledge handbook of Southeast Asian economics, by Ian Coxhead, New York : Routledge, 2015.

Asian Monetary Integration, by Woosik Moon and Yeongseop Rhee, UK : Edward Elgar, 2012

Regional integration in East Asia : from the viewpoint of spatial economics, / edited by Masahisa Fujita, Palgrave Macmillan, New York, US, 2007

The students can access the text via keio.jp online so do not have to purchase by themselves.

Lecturer's Comments to Students

Average level of skill for communication in English is required. Even though this course is mainly targeted for the students of economics, any students who are interested in Asia are welcome, regardless of the faculties.

Question/Comments

Anytime during the class, also by e-mail.

Office Hours will be set up occasionally.

