## **Advanced Study of International Economy (Fall)**

Instructor: Prof. Masahiro Endoh

Elective / Specialized Subjects / 2 credits

Discuss some topics of international economics, with emphasis on policy issues in Japan: trade policy, balance of payment statistics, and float and fixed exchange rate systems. Each participant is expected to give one short presentation in a class. After completing this course, you'll be able to analyze some international economics issues theoretically with confidence.

Course Plan

Introduction
The Instruments of Trade Policy (1)
The Instruments of Trade Policy (2)
Trade Policy in Developing Countries (1)
Trade Policy in Developing Countries (2)
National Income Accounting and the Balance of Payments (1)
National Income Accounting and the Balance of Payments (2)
Exchange Rates and the Foreign Exchange Market (1)
Exchange Rates and the Foreign Exchange Market (2)
Money, Interest Rates, and Exchange Rates (1)
Money, Interest Rates, and Exchange Rates (2)
Output and the Exchange Rate in the Short Run (1)
Output and the Exchange Rate and Foreign Exchange Intervention (1)
Fixed Exchange Rates and Foreign Exchange Intervention (2)

Method of Evaluation : Participation in class and discussion 1/2 Presentation 1/4 Final report 1/4

Note: Following students are not qualified to receive credits for the course

1) Students who skipped the class for five times or more

(Coming in 20 mins or less late counts as a half-absence)

- 2) Students who do not deliver their presentation
- 3) Students who do not submit the final report

Reference Books : Paul R. Krugman, Maurice Obstfeld, and Marc J. Melitz "International Economics: Theory and Policy, Eleventh Edition" (Pearson, 2017)

Questions/Comments : Ask the instructor after the lecture in a classroom.