

Macroeconomics (Fall)

Instructor: Prof. Jess Diamond

Required (1st or 2nd yr.) / Specialized Subjects / 2 credits

This course will introduce you to the study of the economy as a whole. The course begins with an introduction to the history of economic thought. We then move onto a formal study of macroeconomics by studying standard economic theories that attempt to explain how unemployment, inflation and output are determined. In the final part of the course, we study real world economic issues in detail and learn how to apply economic models to the real world as well as evaluate economic models critically.

Course Plan :

- 1 Introduction
 - 2 Basic Macroeconomic Concepts
 - 3 The Early Economic Thinkers
 - 4 The Goods Market
 - 5 Financial Markets
 - 6 The IS-LM Model
 - 7 The Labor Market
 - 8 The AS-AD Model
 - 9 The Phillips Curve
 - 10 Inequality
 - 11 The Facts About Growth
 - 12 Saving, Capital Accumulation and Output
 - 13 Macroeconomic Policy
- Other Japan's Government Debt

Method of Evaluation :

The grade for this course will be determined by the following 3 factors:

Class Participation: 30%

Final exam: 70%.

Textbooks :

The textbook for the course will be *Macroeconomics*, 6th Edition by Olivier Blanchard and David R. Johnson (Prentice Hall, 2012) which you can purchase at the university bookstore. You are encouraged to follow current economic events by reading publications such as *The Economist* (<http://www.economist.com>) and *The Financial Times* (<http://www.ft.com>).