
ECONOMICS OF GLOBALISATION 2 credits

(Fall(Intensive Course))

グローバル化の経済学 2単位

(秋学期特定期間集中)

Economics of Globalisation

Guest Associate Professor YAMASHITA, NOBUAKI

特別招聘准教授 山下 直輝

Course Description:

Non-PCP students can also register for this class.

Students will be introduced to the key issues and debates in the economics of globalisation with the aid of international trade theories. Main topics include the sources and impact of world market integration in commodities and factors of production. Issues such as whether globalisation fosters growth and who wins and who loses from globalisation are addressed. Concepts and models from international economics will be blended with historical analysis to provide an overview of: (i) the unfolding process of globalisation over the long-term and (ii) the economic and political economy factors underlying that evolution. We also cover the specific case studies deal with the impact of globalisation on issues such as poverty, income inequality and the environment.

Textbooks:

To be advised in the first meeting

Reference Books:

The 'International Trade' segment of the following textbooks or any textbooks of international economics are useful:

- Krugman, P. R., M. Obstfeld, and M. J. Melitz (2012) *International Economics: Theory and Policy*, 9th edition, Pearson Education, Harlow.
- Appleyard, Dennis R., Field, Alfred J., Cobb, Steven L (2010) *International Economics*, 7th edition, New York, McGraw-Hill Irwin.
- Feenstra, Robert C., Taylor, Alan M. (2011) *International Economics*, New York, Worth Publishers

Course Plan:

- 1 Historical Overview of Globalisation
- 2 Free trade or self-sufficiency in foods?: the Ricardian model
- 3 Trade and political conflicts: the specific-factor model
- 4 Trade and the distribution of income: the Heckscher-Ohlin model- Part 1
- 5 Trade and the distribution of income: the Heckscher-Ohlin model- Part 2
- 6 Student presentation (1)
- 7 Student presentation (2)
- 8 midterm review
- 9 Mid-term exam (in class) and Review
- 10 Why protection? Tariffs and Quotas
- 11 Trade, income inequality and poverty
- 12 Student presentation (3)
- 13 Student presentation (4)
- 14 Catch-up session

Other Final exam and Review

Lecturer's Comments to Students:

Attendance is required and students are expected to have completed the relevant readings and to be engaged in class discussions. Students are discouraged using the laptops in class.

Method of Evaluation:

The following three components comprise overall assessment:

- A. Group presentations and written reports by groups (60%)
- B. ONE final exam (40%)

Presentations make an integral part of the assessment for this course. Students are asked to make two compulsory presentations by groups. This is coordinated in the similar fashion to the 'court' system: One group of students argues for the case of globalisation ('the defendant'), while the other group argues against the case of globalisation ('the prosecutor'). The remaining students participate as the 'jury'. For each discussion topic, two papers presenting the opposite views of globalisation need to be presented with addition of own collected 'evidence' by each group. Group presentations are assessed based on the clarity of argument, team work and the quality of presentation.